

Software AG Announces the First Public Cloud Offering for IT Portfolio Management - Portfolios Live

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-> Portfolios Live offers CIOs precise and transparent management of their IT landscapes and is part of Software AG Live - a Platform-as-a-Service suite that also includes process design, agile application development and application integration

software AG today announced the availability of Portfolios Live at its global users conference Innovation World 2013 in San Francisco. Portfolios Live is a new cloud-based service that provides CIOs the ability to manage and transform IT landscapes based on comprehensive and accurate budget, regulatory, legal and technical information. Portfolios Live offers a set of pre-configured solutions for specific tasks that enterprise architects and portfolio managers manage on a day-to-day basis. This new solution combines best practices and guidance to collect, connect and assess available IT assets and support both the IT and business decision making needed to transform an organization into a Digital Enterprise.

-Portfolios Live provides the transparency required for comprehensive and accurate IT planning. It equips portfolio owners to gather and maintain high quality data concerning their full application landscape. Based on this, it provides step-by-step guidance and ultimately the visualization and reports that make the basis and justification for IT investment decisions apparent. It identifies candidates for consolidation or transition into the cloud, assesses the cost structure of the application portfolio, the underlying technological risk and contractual obligations.

For the first time, organizations have a ready-to-use infrastructure to collect their IT data, without upfront investment or installation bottlenecks, and have it connected and assessed in pre-configured portfolio views that are readily applicable to their businesses.cbr />"Identifying the cost and strategic business support of your IT assets is a fundamental first step on the road to the Digital Enterprise, said Software AG CTO Wolfram Jost. "Having this service available in the cloud enables organizations to start well informed IT planning at a project level and scale up on demand.

scheme />Enterprises must increasingly address new business opportunities through information technology against a background of flat IT budgets. Therefore a closer assessment of the costs of maintaining IT systems can free budget for new, innovative solutions. But freeing budget without impacting the operational business requires transparency. Research by IDG, among financial IT investment decision makers, shows that almost 60 percent of financial decision makers cannot oversee the impact of IT budget cuts on business performance and risk exposure. Boston based Nucleus Research , which specialize in ROI studies, found that most organizations are struggling to have reliable data at hand when it comes to their digital assets. The study shows that enterprise IT decision makers have to rely on information that is, on average, 14 months old and is only 55 percent accurate.
br />Portfolios Live is part of Software AG Live a cloud-based Platform-as-a-Service (PaaS) suite. It addresses todays business needs with unmatched speed, ease-of-use and full support for social and mobile collaboration. Subject matter experts and IT professionals alike across organizations can design and develop agile applications while easily integrating existing systems.
For more information visit: http://www.portfolioslive.com

br />Software AG also announced Process Live at its international users conference Innovation World 2013 in San Francisco.

-/>About Software AG

-/>Software AG (FRA: SOW) helps organizations achieve their business objectives faster. The company's big data, integration and business process technologies enable customers to drive operational efficiency, modernize their systems and optimize processes for smarter decisions and better service. Building on over 40 years of customer-centric innovation, the company is ranked as a leader in 15 market categories, fueled by core product families Adabas and Natural, ARIS, Terracotta, webMethods and also Alfabet and Apama. Software AG has ca. 5,300 employees in 70 countries and had revenues of ?1.05 billion in 2012. Learn more at www.softwareag.com.
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Software AG Technologie erhöht den Wert von IT-Systemen in Unternehmen. Unsere 4.000 Kunden erzielen messbare Ergebnisse durch Modernisierung und Automatisierung ihrer vorhandenen IT-Systeme und zügige Entwicklung neuer Systeme, die ihren gestiegenen Geschäftsanforderungen gerecht werden. Unser Produktportfolio? mit dem wir in der Branche führend sind - umfasst erstklassige Lösungen für Datenmanagement, service-orientierte Architekturen und die Optimierung von Geschäftsprozessen. Wir verbinden bewährte IT-Technologie mit Branchenerfahrung und helfen damit unseren Kunden, sich von ihren Mitbewerbern zu differenzieren und ihre Unternehmensziele schneller zu erreichen. Die Software AG hat mehr als 37 Jahre internationale Erfahrung und ist mit rund 3.700 Mitarbeitern in 70 Ländern vertreten. Das Unternehmen hat seinen Hauptsitz in Deutschland und ist an der Frankfurter Wertpapierbörse notiert (TecDAX, ISIN DE 0003304002 / SOW). 2006 erzielte die Software AG einen Umsatz von 483 Millionen Euro.