

## Turning lights on in Myanmar

Turning lights on in Myanmar <br/>>br />Efficient low-emissions turbines to bring more, cleaner electricity to the people <br/>br />Washington, September 24, 2013 The World Bank will support the installation of a modern, high-efficiency power plant in Mon State, as part of Myanmars power expansion plan and the cornerstone of the World Bank Groups support for Myanmars energy sector. The project will replace aging gas turbines with new units, which will produce 250 percent more electricity with the same amount of gas and reduce emissions. The project is the first step to bringing more and cleaner electricity to the people of Myanmar.<br/>
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The Banks Board of Executive Directors approved today a US\$140 million interest-free credit from the International Development Association (IDA), the Banks fund for the poorest, to fund the project. In Myanmar, where over 70 percent of the people have extreme poverty and build shared prosperity, said Axel van Trotsenburg, World Bank East Asia Pacific Regional Vice President. "The World Bank Group provides financing, analysis, and advice, bringing good practices from across the globe to Myanmars energy sector. We are also working to leverage private sector investments in power generation and distribution. <br/>
-br />Currently, more than a quarter of Myanmars people live below the poverty line, and the electrification rate is among the lowest in Southeast Asia. In rural areas, only 16 percent of households have access to grid-based electricity. The project is aligned with the Banks strategy in Myanmar, which focuses on delivering quick benefits to communities in support of the governments people-centered reforms.<br/>
-/>"Myanmars transition has tremendous potential to reduce poverty. A more reliable electricity supply will create jobs and improve lives, said Kanthan Shankar, Myanmar country manager. This project will be Myanmars first step, with World Bank Group support, to build an efficient and transparent electricity sector that will provide better services, especially in rural areas where the majority of the poor live. sbr />In the long term, Myanmar will need to develop a mix of diversified energy sources. The World Bank Group is working in close collaboration with Myanmar authorities and other development partners to support Myanmars power sector reform and the development and implementation of its power master plan. The Bank expects possible future support in the energy sector to focus on rural electrification, improvements in the regulatory environment, and the operation of the power market. IFC, the Bank Groups private sector arm, is working to bring private investors into Myanmars energy market to help improve efficiency.<br/> />World Bank support for the Electric Power Project follows an US \$80 million grant for a national community driven development project, designed to help 3.5 million people in rural communities with improvements in infrastructure over six years, as well as analytical work to improve public financial management. The World Bank Group is also working with Myanmar on the preparation of possible future support in priority areas such as telecommunications, water and education.<br />About the Myanmar Electric Power Project<br />?The Thaton gas turbine station will be refurbished as Myanmars first modern 106 MW combined cycle gas turbine power plant, reducing noise and CO2 emissions, and improving the plants health and safety standards. <br />?The plant will provide electricity to both the national and local grids, covering 5 percent of peak demand in Myanmar and 50 percent of peak demand in Mon State. <br />?Technical assistance will help government ministries develop policies and regulation in the power sector. <br /><br /><br /><br /><br /> />The World Bank<br />1818 H Street, NW<br />DC 20433 Washington<br />USA<br />Telefon: (202) 473-1000<br />Telefax: (202) 477-6391<br />Mail: investigations\_hotline@worldbank.org<br />URL: http://www.worldbank.org/ <br /><img src="http://www.pressrelations.de/new/pmcounter. cfm?n\_pinr\_=545557" width="1" height="1">

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