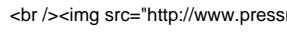




ATR and LIAT sign Global Maintenance Agreement

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The European manufacturer of turboprop aircraft ATR and the Caribbean carrier LIAT have announced the signature of a Global Maintenance Agreement (GMA) for the airline's new fleet of ATR -600 aircraft. Signed for an initial period of 10 years, the contract will cover the four ATR 42-600s and four ATR 72-600s that will be operated by the airline in the near future. LIAT has already started introducing its new ATR -600s into its fleet. As set out in this GMA, ATR will manage all aspects of maintenance and repair for some equipment for the airline's ATR '-600' fleet. This equipment includes LRUs (Line Replaceable Units), propeller blades and landing gears. By entering into the agreement, ATR guarantees LIAT the permanent availability of these spare parts from its logistics center in Miami. The airline will also benefit from ATR's expertise for all of its maintenance procedures. Close to 300 ATRs currently in operation are covered by GMAs with ATR. This represents nearly a third of ATR's total operational fleet. Ian Brunton, Chief Executive Officer of LIAT, stated: "We consider the global maintenance agreement as a key part of the partnership we are deploying with ATR for our growth as a key regional carrier in the Caribbean. We want a leading fleet of aircraft, not only in terms of passengers comfort, but also about maintenance and operating performance. He added: "We are pleased to expand our business with the new ATR -600s, which are clearly becoming a preferred option regional air connectivity in the Caribbean and in Latin America. Lilian Braylé, ATR Product Support and Services Director, stated: "We are pleased to have been selected by LIAT for the management of their maintenance activities. By signing this GMA, the airline will clearly benefit from our experience and know-how and will have the opportunity of having us as a single channel for all their maintenance requirements. Also, they will benefit from spare parts guaranteed availability, thus contributing to optimally start their operations with ATR '-600s' and to expand their regional network. About GMA (Global Maintenance Agreement): GMA maintenance and support contracts are tailored to the requirements of each operator and include a wide range of services to facilitate the operation of their aircraft and to reduce maintenance costs. As an aircraft manufacturer, ATR has acquired a unique expertise and offers customers the most profitable solutions to outsource their maintenance. The main advantages of GMAs are: the guarantee of part availability, reduced maintenance costs and the simplification of logistics due to the unique interface offered by ATR. About the ATR 72-600: Passenger capacity: 68 to 74 seats Engines: Pratt & Whitney 127M Maximum take-off power: 2,750 hp per engine Maximum take-off weight: 23,000 kg Maximum load: 7,500 kg Maximum autonomy when fully loaded: 900 nautical miles (1,665 km) About the ATR 42-600: Passenger capacity: 46 to 50 seats Engines: Pratt & Whitney 127M Maximum takeoff power: 2,160 hp per engine Maximum takeoff weight: 18,600 kg Maximum load: 5,500 kg Range with full load: 800 nautical miles (1,300 km) About LIAT: LIAT is one of the leading Caribbean airlines. It is owned by regional shareholders, with major shareholders being the Governments of Barbados, Antigua & Barbuda and St. Vincent & the Grenadines. The LIAT network covers most of the Caribbean countries from the Dominican Republic in the North to Guyana in the South. LIAT serves 21 destinations including two French islands (Guadeloupe and Martinique); two Spanish speaking destinations (Santo Domingo and Puerto Rico), the Dutch island of Curaçao and the unique French and Dutch island of St. Martin/St. Maarten. More information about LIAT may be found at www.liat.com. About ATR: Founded in 1981, ATR has become the world leader on the market for regional aircraft with 90 seats or less. Since its creation, ATR has sold over 1,300 aircraft. Its customer base today comprises over 180 operators in 90 countries. ATR planes have totaled over 21 million flight hours. ATR is an equal partnership between two major European aeronautics players, Alenia Aermacchi (a Finmeccanica Group company) and EADS. Its head office is in Toulouse. ATR is ISO 14001 certified. EADS Space Transportation Hünefeldstr. 1-5 28199 Bremen Telefon: +(49) 4 21/5 39-51 07 Telefax: +(49) 4 21/5 39-34 31 URL: <http://www.eads.net/> 

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