

Oracle Buys Instantis

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Adds Cloud-based and On-premise Project Portfolio Management Offerings for IT, New Product Development and Process Improvement Initiatives
News Facts
Oracle today announced that it has entered into an agreement to acquire Instantis, a leading provider of cloud-based and on-premise project portfolio management (PPM) solutions.
Instantis enables IT departments, product development teams, and business process leaders to manage multiple corporate initiatives, and improve strategic alignment, execution, and financial performance.
By combining Instantis with leading capabilities from Oracle's Primavera and Fusion Applications, Oracle expects to provide the most comprehensive set of cloud-based and on-premise Enterprise Project Portfolio Management solutions
The combined Oracle solutions will provide the ability to manage, track and report on enterprise strategies - from capital construction and maintenance, to manufacturing, IT, new product development, Lean Six Sigma, and other corporate initiatives.
Terms of the agreement were not disclosed. More information on this announcement can be found at <http://www.oracle.com/instantis>.
Supporting Quotes
"Organizations realize the need for a more simplified approach to address project portfolio management initiatives - and yet most solutions are too complicated and expensive to deploy, said Mike Sicilia, senior vice president and general manager, Oracle Primavera. "By adding Instantis, Oracle can help customers gain complete visibility and control of their mission-critical project initiatives using a top-down approach suited for projects throughout the entire organization.
"Oracle's acquisition of Instantis represents a strong endorsement of the EnterpriseTrack cloud-based technology and the value customers have achieved with our solutions. We're excited to be a part of Oracle as we combine resources to help the business scale more rapidly, said Prasad Raje, CEO and Founder, Instantis.

ORACLE Deutschland GmbH
Riesstr. 25
80992 München
Deutschland
Telefon: 089/14300
Telefax: 089/14301150
Mail: info_de@oracle.com
URL: <http://www.oracle.com/de/>

Pressekontakt

Oracle

80992 München

oracle.com/de/
info_de@oracle.com

Firmenkontakt

Oracle

80992 München

oracle.com/de/
info_de@oracle.com

1977 gründeten Larry Ellison und Bob Miner in Kalifornien das Unternehmen Oracle mit dem Ziel, Software zur Vereinfachung und Verbesserung von Geschäftsprozessen zu entwickeln. Oracle ist das zweitgrößte Software-Unternehmen der Welt und der führende Anbieter von E-Business-Lösungen für das Internet. Das einzigartige Produktpfotolio umfasst die Internet Plattform, Tools und Internet-fähige Anwendungsssoftware sowie darauf spezialisierte Beratung, Ausbildung und Support Services. Als erstes Software-Unternehmen hat Oracle zu 100 % Internet-fähige Enterprise Software entwickelt: dazu zählen Datenbanken, Server und Enterprise Business Applications inkl. Tools. Oracle stellt seinen Kunden als einziges Unternehmen komplett E-Business-Lösungen zur Verfügung und deckt damit deren gesamte Wertschöpfungskette vom Front Office (Customer Relationship Management) bis zum Back Office (Enterprise Resource Planning Applications) ab. Oracle ist in über 145 Ländern vertreten und hat mehr als 41.000 Beschäftigte, davon 1.900 in Deutschland.