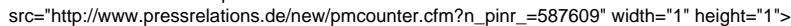


Volvo Car Group announces January retail sales

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Volvo Cars global sales up 1.6 percent, growth in all key markets
Volvo Cars 19th consecutive month of growth
Global sales of 30,854 cars, up 1.6 per cent versus January last year
Volvo Cars posted a 19th consecutive month of retail sales growth in January with Europe, China and the United States all recording sales increases compared to January 2014.
Sales of Volvo Cars in Europe rose 4.9 per cent versus the same month last year. Most European markets did well, with the United Kingdom being the main growth driver; up 34.4 per cent versus January 2014.
Sweden remains a growing market for Volvo Cars with retail sales of 3,628 cars, up 0.2 per cent from the same month last year, and Volvo Cars retains its 20 per cent market share. The Volvo XC60 and XC70 crossovers were the best-selling models.
China also reported growth with January sales of 5,879 cars, up 0.7 per cent versus January last year. Volvo Cars best-selling models in China were the XC60 and the S60L.
Sales in the United States were up by 0.1 per cent to 3,795 cars in January. The best-selling models were the Volvo XC60 and S60.
"2014 was a good year and we continue the positive trend into 2015 with our 19th month of consecutive growth," says Alain Visser, Senior Vice President Marketing, Sales and Customer Service at Volvo Cars. "The fact that we have received over 15,000 pre-orders for the all new XC90 before its arrival in showrooms shows promise for Volvo Cars future."
The Volvo XC60 was the best-selling mode in January with 10,403 sold cars (2014: 8,947), followed by the Volvo V40 and V40 Cross Country for which deliveries reached a total of 6,990 cars (2014: 6,575). The V60 and V60 Cross Country models were third best selling at 3,989 cars (2014: 4,628). Sales figures by model can be found in the Sales Volumes section of the Global Newsroom.
Volvo Car Group in 2013/14
For the 2013 financial year, Volvo Car Group recorded an operating profit of 1,919 MSEK (66 MSEK in 2012). Revenue over the period amounted to 122,245 MSEK (124,547 MSEK), while net income amounted to 960 MSEK (-542 MSEK). Global retail sales for the year amounted to 427,840 (421,951) cars, an increase of 1.4 per cent compared to 2012. The operating profit was the result of cost control and strong sales and was further tangible proof of Volvo Car Groups progress in implementing its transformation plan. For the full year 2014, global sales reached 465,866 cars, an increase of 8.9 per cent versus 2013. Full year financials for 2014 will be announced during the first quarter of 2015.
About Volvo Car Group
Volvo has been in operation since 1927. Today, Volvo Cars is one of the most well-known and respected car brands in the world with sales of 465,866 in 2014 in about 100 countries. Volvo Cars has been under the ownership of the Zhejiang Geely Holding (Geely Holding) of China since 2010. It formed part of the Swedish Volvo Group until 1999, when the company was bought by Ford Motor Company of the US. In 2010, Volvo Cars was acquired by Geely Holding.
As of December 2014, Volvo Cars had over 25,000 employees worldwide. Volvo Cars head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars head office for China is located in Shanghai. The companys main car production plants are located in Gothenburg (Sweden), Ghent (Belgium) and Chengdu (China), while engines are manufactured in Skövde (Sweden) and Zhangjiakou (China) and body components in Olofström (Sweden).
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