




Eni strengthens its presence in Turkmenistan

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Signed an addendum to the Production Sharing Agreement (PSA) with respect to the onshore Nebit Dag Area located in West Turkmenistan.
The Director of The State Agency for Management and Use of Hydrocarbon Resources, Yagshygeldy Kakayev, the chairman of State Concern Turkmenneft, Tachdurdy Begdjanov, and Enis CEO, Claudio Descalzi, today signed an addendum to the Production Sharing Agreement (PSA) with respect to the onshore Nebit Dag Area located in West Turkmenistan.
The agreement was signed in the presence of the President of Turkmenistan, Gurbanguly Berdimuhamedov, and the Italian Prime Minister, Matteo Renzi. The addendum extends the duration of the PSA to February 2032 and a 10% stake out of the contractor share is transferred by Eni, operator of the block, to Turkmenneft. Eni will keep the remaining 90% interest stake in the PSA. This agreement will enable further E&P investments in Burun and other satellite fields of the Nebit Dag block.
In a separate agreement, Eni and the Turkmen State Agency for Management and Use of Hydrocarbon Resources signed a Memorandum to explore the possibility of extending Enis activities to Turkmenistans offshore sector of the Caspian Sea.
These strategic agreements strengthen Enis presence in Turkmenistan, a country with a high exploration upside, where it began activities in 2008, and consolidates Enis cooperation with the national authorities and the State company Turkmenneft.
Company Contacts:
Press Office: +39 02.52031875 - +39 06.59822030
Freephone for shareholders (from Italy): 800940924
Freephone for shareholders (from abroad): +80011223456
Switchboard: +39 06.59821
ufficio.stampa@eni.com
segreteria.societaria.azionisti@eni.com
investor.relations@eni.com
Web site: www.eni.com


Pressekontakt

Eni S.p.A.

00144 Rom

Firmenkontakt

Eni S.p.A.

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We are a major integrated energy company, committed to growth in the activities of finding, producing, transporting, transforming and marketing oil and gas. Eni men and women have a passion for challenges, continuous improvement, excellence and particularly value people, the environment and integrity.