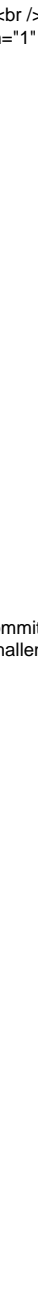




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San Donato Milanese (Milano), 20 June 2014 - Eni signed a new Production Sharing Contract ("PSC") with CNOOC for the exploration of one block offshore Hainan island, in the South China Sea.
The Block 50/34 covers an area of about 2,000 sqkm in the Qiongdongnan Basin in conventional waters. The exploration period will last 6.5 years, subdivided in 3 phases.
This new PSC confirms the interest of Eni to continue and consolidate its presence in China, particularly in the South China Sea, where the company cooperates with the Chinese NOCs since middle 80s, both for exploration and production.
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We are a major integrated energy company, committed to growth in the activities of finding, producing, transporting, transforming and marketing oil and gas. Eni men and women have a passion for challenges, continuous improvement, excellence and particularly value people, the environment and integrity.